



Information on the NSW Emergency Services Levy

Information

The Emergency Services Levy (ESL) is a charge that has previously been added to the cost of your property insurance to fund fire and emergency services agencies in New South Wales.

On 30 May 2017, the NSW Government announced that it had deferred its policy of funding fire and emergency services through a property levy collected by councils. The Government continues to require insurance companies to provide funding for the emergency services, which Longitude will reclaim by collecting an ESL on property insurance premiums on behalf of Chubb Insurance Australia Limited ABN 23 001 642 020, AFSL 239687 (Chubb) and Swiss Re International SE Australia Branch ABN 38 138 873 211, AFSL 355088 (Swiss Re) (collectively 'the Insurers').

The legislation reintroducing the obligation on insurance companies to collect the ESL became effective on 1 July 2017. As such, the purchase of this insurance includes a charge for ESL.

The ESL component of your insurance premium may be higher after 1 July 2017 than in previous years.

This reflects:

- the decision to commence the phasing out of the ESL in the final months of 2016/17 financial year in line with the expected abolition of an insurance based funding scheme for fire and emergency services. During the phasing out you may have paid a lower or nil ESL rate.
- the continuation of the insurance-based funding scheme for fire and emergency services in the 2017/18 financial year commencing 1 July 2017, may result in significantly higher levels of ESL charges than was the case in the 2016/17 financial year.

NSW ESL Rates

The Insurers apply the following ESL rates:

25% for Commercial Strata Property accounts (binding on or after 30 April, 2019)

13.5% for Residential Strata Property accounts (binding on or after 30 April, 2019)

The ESL rate has been calculated at a rate sufficient to meet Chubb's and Swiss Re's contribution requirements and may be reviewed from time to time.

Premiums are regularly reviewed and take into account risk factors such as location, construction and claims history. In addition, our premiums take into account business expenses, including operating and reinsurance costs. Any changes to our premiums are independent of changes to the ESL.

The Insurance Monitor

The Insurance Monitor was established in June 2016 as an independent body. One of its functions is to monitor the prices for the issue of regulated contracts of insurance. Professor Allan Fels AO and Professor David Cousins AM were appointed by the NSW Government as the Emergency Services Levy Insurance Monitor and Deputy Monitor, respectively.

If you would like further information

If you have any ESL queries or concerns you can contact your broker alternatively you can contact the ESL Insurance Monitor's Office on 1300 607 723 or at enquiries@eslinsurancemonitor.nsw.gov.au.

Information about the Insurance Monitor can be found at: www.eslinsurancemonitor.nsw.gov.au.

About Longitude

This policy is issued by Longitude Insurance Pty Ltd (ABN 86 152 337 267), as an Authorised Representative (AR 424 867) of Austagencies Pty Ltd (ABN 76 006 090 464 AFSL 244584) (Austagencies). Austagencies have binding authority from Chubb Insurance Australia Limited ABN 23 001 642 020, AFSL 239687) and Swiss Re International SE Australia Branch (ABN 38 138 873 211, AFSL 355088). This means that when issuing this Policy, Austagencies and Longitude will be acting as an agent for the Insurers, not for You.

Our contact details are:

Level 14 / 141 Walker Street
North Sydney NSW
P.O. Box 1813
North Sydney 2059
Telephone: 1300 442 676

About The Insurers

This insurance is underwritten by Chubb Insurance Australia Limited, ABN: 23 001 642 020 AFS Licence Number: 239687 (80%) and Swiss Re International SE (Australia Branch) ABN: 38 138 873 211 AFSL Licence Number: 355088 (20%).

Chubb

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally.

Chubb is an insurance company authorised under the Insurance Act to carry on general insurance business in Australia by the Australian Prudential Regulation Authority (APRA) and is subject to the prudential requirements of the Insurance Act.

Chubb Insurance Australia Limited

contact details are:

Grosvenor Place
Level 38, 225 George Street
Sydney NSW 2000
Telephone: +61 2 9335 3200
<https://www.chubb.com/au>

Swiss Re

Swiss Re International SE (Australia Branch), a wholly-owned subsidiary of Swiss Re Corporate Solutions, is an APRA authorised insurer and member of the Swiss Re Group. Swiss Re Corporate Solutions provides a wide range of traditional and non-traditional commercial insurance products and risk transfer solutions through a dedicated, global team of commercial insurance experts. Our solutions are broad, our expertise is deep.

As part of the Swiss Re Group, we enjoy excellent credit ratings from Standard and Poor's, Moody's and A.M. Best, and have the financial resources to provide high net capacity to back our insurance solutions. We're global, with over 50 offices in more than 20 countries, and growing. Our upwards of 2,500 highly-skilled employees have considerable experience in underwriting, claims management, risk engineering and other relevant disciplines.

Swiss Re International SE (Australia Branch)

contact details are:

Level 36, Tower Two, International Towers Sydney,
200 Barangaroo Avenue,
Sydney NSW 2000
Telephone: (02) 8295 9500
https://corporatesolutions.swissre.com/offices_contacts/289075411.html